

SOME BUYING OF COPPER STOCKS

No Sales at Lower Prices Than Recorded on July 30th

(J. A. Minnear & Co.)
Quite a little business is being handled both in listed as well as unlisted stocks, though probably the volume would be much larger were it not for the ruling of the governing boards of the stock exchanges, prohibiting a sale at a lower price than was recorded on the last day the market was open, Thursday, July 30th. A great number of prospective buyers in copper shares feel that they should get bargains before making their investments, and that even those prices of July 30th are plenty high, considering the metal market.

As is only natural, opinions greatly differ as to what effect the war will have on the copper metal trade, some arguing that after the war is over there will be a big demand for copper, while others claim that it will take some time before conditions in the trade are normal. It seems impossible to believe, however, that things can right themselves very quickly when it is considered that over one-half the population of the world is now at war. An opinion is to which the exchange will open in of but little value at this moment, some of our Eastern friends, who figure that ultimately Germany is going to get the worst of it, say that any decisive German advances would be considered in Wall street as a bull argument and probably would have a great deal of influence with the governing boards of the exchanges in reopening at an early date.

Copper metal is quoted around 12 cents, but there is little demand for it even at this figure.

NEW ARCADIAN.

New Arcadian has cut the hole on the 250-foot level and found the vein to be as good as where first located on the 600-foot level. This 250-foot level crosscut took a southerly direction from the shaft and so cut the vein about 50 feet south of the point where it was first encountered on the 600. The 900-foot level crosscut is following a northerly course, and should cut the vein in about two weeks. This crosscut is directly beneath the one on the 600, and while the management has hopes that the vein at this lower level will show up as well as above, it would be almost phenomenal to have the same richness exposed at the point of contact, although it is not expected very much drilling will be required on this 900-foot level to show up the average high grade that has been shown in their recent development work on this property.

THE METAL MARKET.

While there has been an improvement in sentiment in regards to the metal market, so far there is not a sufficient demand to take care of the production, and many of the silver producers of the country are storing their bullion. Some of the mines have found it necessary to close down. It is reported that the Canadian banks have completed arrangements for making advances on Canadian silver bullion, charging at the rate of 6% interest on the advances. The U. S. government has also made efforts to assist the silver market and has taken a considerable quantity around 300,000. Efforts are also being made to pass a bill through congress allowing for the purchase by the government of greater quantities of silver, and if this bill is passed together with the efforts of the Canadian banks, it should greatly strengthen the silver metal situation in North America.

NIPISING.

Nipissing reports that there will be no cessation of activity in either the mines or mills of this company. Nipissing produced \$100,000 more proceeds in July than was produced in the preceding month. While this company has been forced to store its bullion, its large treasury balance makes it possible to continue regular mining.

MAY INCREASE ZINC OUTPUT.

Joplin, Mo., Aug. 25.—Mine operators are discussing the possible effects of the European war upon the spelter industry, and nearly all of them believe that the price of the metal will be forced up, and that the mines will have to increase their output to meet the demand.

The world's production of spelter in 1912 (latest figures not available) was 948,215 long tons, composed as follows: Europe, 644,450 tons; United States, including spelter from Mexico, 302,065 tons; Australia, 2,265 tons. Production and consumption in the United States are about equal. European countries consume something over half of what they produce, and with what remains supplies the needs of all the rest of the world outside of the United States.

A prominent interest in the spelter industry says: "European production must, of course, be severely curtailed by the war, if not cut off entirely, and mine operators in the United States believe that the demands for our product will be correspondingly stimulated."

"Wherever machinery, railroads or electric batteries are used, zinc is a necessity. Railroad car wheels and shafting for all kinds of power run in bearings or boxes made of this metal. Every electric battery requires it, and it forms the base for most paints and has hundreds of other uses. Zinc is largely composed of it, and most of the wire and nails, sheet and structural iron and steel are galvanized or coated with it. With the world to supply during the European war, this useful metal will come into far greater commercial prominence in the United States than ever before."

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Following is a partial list of our want to buy and to sell. Trades made for cash only and immediate delivery.

WANT TO BUY:	WANT TO SELL:
50 Arcadian	25 Allouez
50 China	500 Butte & London
50 Copper Range	15 Calumet & Arizona
10 Homestake	45 Centennial
50 La Salle	100 Kerr Lake
100 Mayflower	100 Keweenaw
20 Mohawk	25 North Butte
100 Nipissing	100 South Lake
50 North Butte	100 Tonopah
100 Old Colony	25 Wolverine

Bids and offers on other stock submitted on application.

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LEGAL ADVERTISEMENT.

July 1, 8, 15, 22, 29; Aug. 5, 12, 19, 26; Sept. 2, 9, 16, 23.

MORTGAGE SALE.

DEFAULT having been made in the conditions of a certain mortgage by Frank Sirovecz and Lili Sirovecz, his wife, of Copper City, Calumet township, Houghton County, Michigan, parties of the first part, to the Copper Country Building & Loan Association, of Calumet, Michigan, a corporation organized and doing business under the laws of the state of Michigan, the second part, bearing date the fifteenth day of October, A. D. 1912, and recorded in the office of the Register of Deeds for the county of Houghton, Michigan, on the twenty-eighth day of October, A. D. 1912, in Volume "V.V." of Mortgages on page 329, each and every installment of principal and interest of which mortgage is hereby declared to be due and payable immediately, and on which said mortgage there is claimed to be due and payable immediately the sum of One thousand eighty-two and 92/100 (\$1082.92) dollars, and no suit or proceedings at law or in equity having been instituted to recover the money secured by said mortgage or any part thereof.

NOW THEREFORE, by virtue of the power of sale contained in said mortgage and the statute in such case made and provided, notice is hereby given that on the twenty-fourth day of September, A. D. 1914, at 11 o'clock in the forenoon there will be sold at public auction to the highest bidder at the front door of the court house in the Village of Houghton, in the county of Houghton, Michigan, (that being the place where the Circuit Court for the said county of Houghton is held) the premises described in said mortgage or so much thereof as may be necessary to pay the amount due on said mortgage with seven per cent interest and all legal costs as provided for in said mortgage and an attorney fee of Twenty-five (\$25) dollars as also provided for in said mortgage.

The premises described in said mortgage are all that certain piece or parcel of land situated in the township of Calumet, Houghton County, Michigan, described as follows to wit: Lot numbered twelve (12) of Block numbered twenty-one (21) of the Second Addition to Copper City, according to the recorded plat thereof of record in the office of the Register of Deeds of Houghton County, Michigan. Together with the tenements, hereditaments and appurtenances thereunto belonging and thereon situated.

Dated this 22nd day of June, A. D. 1914.
COPPER COUNTRY BUILDING & LOAN ASSN.
Mortgagees.
Rees, Robinson & Petermann,
Attorneys for Mortgagees,
Business address:
Calumet, Michigan.

LEGAL ADVERTISEMENT.

July 1, 8, 15, 22, 29; Aug. 5, 12, 19, 26; Sept. 2, 9, 16, 23.

MORTGAGE SALE.

DEFAULT having been made in the conditions of a certain mortgage by László Sirovecz and Lili Sirovecz, his wife, of Copper City, Calumet township, Houghton County, Michigan, parties of the first part, to the Copper Country Building & Loan Association of Calumet, Michigan, a corporation

organized and doing business under the laws of the state of Michigan, the second part, bearing date the fifteenth day of October, A. D. 1912, and recorded in the office of the Register of Deeds for the county of Houghton, Michigan, on the twenty-eighth day of October, A. D. 1912, in Volume "V.V." of Mortgages on page 329, each and every installment of principal and interest of which mortgage is hereby declared to be due and payable immediately, and on which said mortgage there is claimed to be due and payable immediately the sum of One thousand eighty-two and 92/100 (\$1082.92) dollars, and no suit or proceedings at law or in equity having been instituted to recover the money secured by said mortgage or any part thereof.

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The premises described in said mortgage are all that certain piece or parcel of land situated in the township of Calumet, Houghton County, Michigan, described as follows to wit: Lot numbered eleven (11) in Block numbered twenty-one (21) of the Second Addition to Copper City, according to the recorded plat thereof of record in the office of the Register of Deeds of Houghton County, Michigan. Together with the tenements, hereditaments and appurtenances thereunto belonging and thereon situated.

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